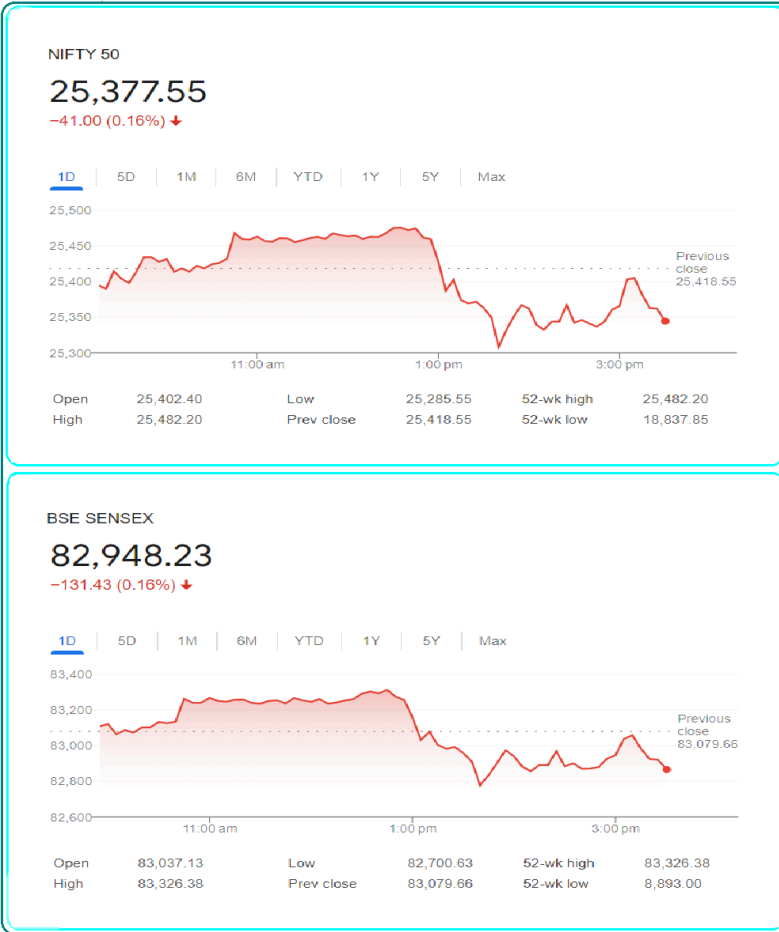


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25377.55	25418.55	-0.16%
S&P BSE SENSEX	82948.23	83079.66	-0.16%
NIFTY MID100	59752.85	60180.75	-0.71%
NIFTY SML100	19389.75	19465.55	-0.39%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52750.40	52188.65	1.08%

Market Wrap Up

- The headline equity indices ended with minor cuts, snapping a two-days gaining streak. The Nifty settled below the 25,400 level after hitting the day's high of 25,482.20 in afternoon trade.
- The S&P BSE Sensex declined 131.43 points or 0.16% to 82,948.23. The Nifty 50 index fell 41 points or 0.16% to 25,377.55. The Sensex and Nifty clocked an all-time high of 83,326.38 and 25,482.20, respectively in afternoon trade.
- The S&P BSE Mid-Cap index fell 0.71% and the S&P BSE Small-Cap index declined 0.52%.
- Among the sectoral indices, the Nifty Financial Services index (up 1.40%), the Nifty Bank index (up 1.08%) and the Nifty Private Bank index (up 0.96%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 3.05%), the Nifty Pharma index (down 1.53%) and the Nifty Oil & Gas index (down 1.02%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **8941** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **BAJFINANCE**, **BAJAJFINSV**, **BRITANNIA**, **RECLTD**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **INFY**, **TECHM**.
- **Unwinding** position for the **September** series has been witnessed in **LT**, **SBIN**, **ICICIBANK**, **HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	25804.45	25896.40	-0.36%
NIFTY FMCG	64615.05	64686.45	-0.11%
NIFTY IT	42089.30	43415.00	-3.05%
NIFTY METAL	9310.55	9388.15	-0.83%
NIFTY PHARMA	23025.20	23383.65	-1.53%
NIFTY REALTY	1063.75	1066.20	-0.23%
BSE CG	72778.83	72921.12	-0.20%
BSE CD	66785.07	67375.58	-0.88%
BSE Oil & GAS	30455.91	30800.28	-1.12%
BSE POWER	8338.90	8370.41	-0.38%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36380.17	36203.22	0.49%
HANG SENG	CLOSED	17660.02	-
STRAITS TIMES	3592.42	3593.42	-0.03%
SHANGHAI	2717.28	2704.09	0.49%
KOSPI	CLOSED	CLOSED	-
JAKARTA	7829.13	7831.78	-0.03%
TAIWAN	21678.84	21850.08	-0.78%
KLSE COMPOSITE	1660.59	1664.28	-0.22%
ALL ORDINARIES	8364.30	8361.20	0.04%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	113945.72	107675.46
NSE F&O	71061566.20	37655062.88

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1153.69
NET SELL	-

(Source: [NSE](#))

Corporate News

- Metro Bank, United Kingdom, has signed a long-term agreement with **Infosys** to improve certain of its IT and support tasks, as well as digitally change the bank's business operations.
- **Tata Consultancy Services** has signed a two-year partnership with George Yang-led Golden Arches Development Corporation (GADC), the master franchise holder of McDonald's in the Philippines. This partnership, which is TCS' first with the fast-food chain in the APAC region, aims to standardize and digitize the IT operations for 760+ McDonald's restaurants in the Philippines.
- **Lupin Ltd** said it has entered into a non-exclusive patent licence agreement with Takeda Pharmaceutical Company Ltd to commercialise Vonoprazan tablets, a novel gastrointestinal drug, in the Indian market. Under the terms of this agreement, Takeda has granted Lupin non-exclusive patent licensing rights to commercialise Vonoprazan in India.
- **Tata Power** Renewable Energy said it has secured a 400 MW wind-solar hybrid project from Maharashtra State Electricity Distribution Company Ltd (MSEDCL). Tata Power Renewable Energy Ltd (TPREL), a subsidiary of Tata Power, has successfully secured a Letter of Award (LoA) from MSEDCL, a wholly-owned entity under the Maharashtra government, for the development of a 400 MW wind-solar hybrid project in Maharashtra.
- The Mumbai bench of the National Company Law Tribunal (NCLT) has granted final approval for the merger of **TV18 Broadcast** and e-Eighteen.com (E18) into **Network18 Media and Investments**, promoted by Reliance Industries Ltd (RIL).
- **Reliance Jio** has launched the 'Diwali Dhamaka' offer, providing one year of free JioAirFiber service. Customers can qualify by spending Rs 20,000 or more at Reliance Digital or MyJio stores, or by opting for a new JioAirFiber connection with a 3-month Diwali plan. Existing users can also benefit by making an advance recharge.
- **Reliance Power Ltd**, controlled by Anil Ambani, has exited the 600 MW Vidarbha Industries Power Ltd (VIPL) after pledging all its shares to CFM ARC. This move releases Reliance Power from its corporate guarantee

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	3574.70	3424.60	4.38%
BAJFINANCE	7631.10	7365.50	3.61%
BAJAJFINSV	1888.20	1848.70	2.14%
NESTLEIND	2597.15	2546.85	1.97%
ICICIBANK	1288.35	1268.10	1.60%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	4346.15	4505.65	-3.54%
HCLTECH	1756.50	1813.75	-3.16%
INFY	1892.15	1952.55	-3.09%
TECHM	1605.40	1651.55	-2.79%
WIPRO	538.15	551.90	-2.49%

(Source: [Moneycontrol](#))

- **Torrent Power** has received a Letter of Intent (LoI) from Maharashtra State Electricity Distribution Co. to purchase 1,500 MW of energy storage capacity from a pumped hydro storage project for 40 years.
- **NTPC** said that the Union Government has accorded approval to the proposal for the formation of Anushakti Vidhyut Nigam (ASHVINI), a joint venture between the company and Nuclear Power Corporation of India (NPCIL).
- Eugia Pharma Specialities, a stepdown subsidiary of **Aurobindo Pharma**, received establishment inspection report (EIR) from the US drug regulator for its manufacturing facility situated in Parawada Mandal, Andhra Pradesh.
- **Ceigall India** said that it has emerged as lowest bidder (L1) for two projects in Uttar Pradesh for an aggregate value of Rs 2,498.5 crore.

obligations related to VIPL's Rs 3872 crore debt. CFM ARC and Axis Bank now control VIPL.

- **Reliance Infrastructure** has agreed to a one-time settlement with Edelweiss Asset Reconstruction Company for all obligations connected to the non-convertible debentures issued by the company totalling Rs 385 Crore. The settlement will be completed by September 30, 2024. Edelweiss does not own any equity shares in the company and is neither a linked party nor a member of the promoter group.
- Sunsure Energy said it has inked a pact with state-owned **REC Ltd** to get a loan of Rs 10,000 crore for green energy projects. The agreement was signed on the sidelines of the 4th Global RE-Invest Meet and Expo organized by the Ministry of New and Renewable Energy (MNRE) in Gandhinagar, Gujarat.
- **IGREL Renewables Ltd.**, a privately held renewable power generation platform of InoxGFL Group, raised Rs 300 crore in equity capital by diluting a single-digit share in the company.
- **Avantel** said that it has received a purchase order worth of Rs 9.39 crore from NewSpace India.
- **GPT Infraprojects** said that it has bagged a contract worth Rs 204 crore for construction of road over bridge from CAO Construction, South Eastern Railway, Kolkata.
- **Vakrangee** said strategic corporate agency tie-up with Star Health & Allied Insurance Co. (Star Health Insurance), to offer health insurance products across its network.
- **Inox Wind** (IWL) said that it has received a letter of intent (LoI) from IGREL Renewables (IGREL) for execution of 550 MW wind capacity on turnkey basis.
- **Bondada Engineering** announced that its subsidiary, Bondada Green Engineering (BGEPL) has received work orders from Bharti Airtel for Rs 10.20 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) launched a CNY 300 billion via a one-year medium-term lending facility (MLF) to the financial institutions on August 26 while keeping the interest rate unchanged at 2.3% after slashing it by 20bps in July.
- U.S. retail sales inched up by 0.1% in August after surging by an upwardly revised 1.1% in July. Core retail sales still crept up by 0.1% in August after climbing by 0.4% in July.
- U.S. industrial production climbed by 0.8% in August after slumping by a revised 0.9% in July. Manufacturing output increased by 0.9% in August after falling by 0.7% in July.
- U.S. business inventories climbed by 0.4% in July rising by 0.3% in June.
- U.K. consumer prices posted a steady growth and services inflation accelerated further in August. The consumer price index gained 2.2% from a year ago, the same rate as seen in July. Core inflation accelerated to 3.6% from 3.3% in the previous month. Month-on-month, overall consumer prices climbed 0.3%, in contrast to the 0.2% fall in the previous month.
- U.K. output prices were up only 0.2%, the slowest rate in the current sequence of growth. This followed a 0.8% rise in July. Month-on-month, output prices slid 0.3% after remaining flat. Input prices decreased 1.2% year-on-year in August, reversing a 0.2% gain in July. This was the first drop in three months. On a monthly basis, the drop in input prices deepened to 0.5% from 0.3%.
- Eurozone annual inflation rate eased to 2.2% in August 2024, the lowest since July 2021, from 2.6% in the previous month. Core inflation rate slowed slightly to 2.8% from 2.9% in July. On a monthly basis consumer price index increased 0.10 percent in August of 2024 over the previous month.
- Japan posted a merchandise trade deficit of 695.3 billion yen in August, following the 628.7 billion yen deficit in July. Exports were up 5.6% on year, slowing from the 10.2% gain in the previous month. Imports rose an annual 2.3%, down from 16.6% a month earlier.
- Japan's core machinery orders fell by 0.1% month-on-month to 874.9 billion yen in July 2024, reversing from a 2.1% rise in June. On an annual basis, private-sector machinery orders grew by 8.7% in July, shifting from a 1.7% fall in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.56/bbl (IST 17:00).
- INR strengthened to Rs. 83.87 from Rs. 83.91 against each US\$ resulting in daily change of 0.04%.
- India's edible oil consumption is set to grow at a pace of 2%-3% as cooking oils remain affordable despite an import duty hike.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/09/2024

360 ONE WAM LIMITED	Fund Raising
EMS Limited	Fund Raising
Geojit Financial Services Limited	Fund Raising
Motisons Jewellers Limited	Stock Split
Paisalo Digital Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 19/09/2024

APL Apollo Tubes Limited	Dividend - Rs 5.50 Per Share
Apollo Sindoori Hotels Limited	Dividend - Rs 2 Per Share
Balmer Lawrie & Company Limited	Dividend - Rs 8.50 Per Share
Entertainment Network (India) Limited	Dividend - Rs 1.50 Per Share
Gujarat Alkalies and Chemicals Limited	Special Dividend - Rs 13.85 Per Share
Hinduja Global Solutions Limited	Dividend - Rs 7 Per Share
Indoco Remedies Limited	Dividend - Rs 1.50 Per Share
Indo-National Limited	Dividend - Rs 5 Per Share
Jash Engineering Limited	Dividend - Rs 7.20 Per Share
Keynote Financial Services Limited	Dividend - Re 1 Per Share
Lux Industries Limited	Dividend - Rs 2 Per Share
Mangalore Chemicals & Fertilizers Limited	Dividend - Rs 1.50 Per Share
Mazagon Dock Shipbuilders Limited	Dividend - Rs 12.11 Per Share
Munjal Auto Industries Limited	Dividend - Rs 2 Per Share

Nandan Denim Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
Neogen Chemicals Limited	Dividend - Rs 2 Per Share
Olectra Greentech Limited	Dividend - Rs 4 Per Share
Poly Medicure Limited	Dividend - Rs 3 Per Share
PTC India Limited	Dividend - Rs 7.80 Per Share
Saksoft Limited	Bonus 1:4
Sansera Engineering Limited	Dividend - Rs 3 Per Share
Shalby Limited	Dividend - Rs 1.20 Per Share
Sharda Motor Industries Limited	Dividend - Rs 9.92 Per Share
Steel Authority of India Limited	Dividend - Re 1 Per Share
Texmaco Rail & Engineering Limited	Dividend - Re 0.50 Per Share
The Hi-Tech Gears Limited	Dividend - Rs 5 Per Share
The Peria Karamalai Tea & Produce Company Limited	Dividend - Re 1 Per Share
Vadilal Industries Limited	Dividend - Rs 1.50 Per Share

(Source: NSE)

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